

HF Markets (SV) Ltd

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VIP Partners Rewards 2019

TERMS AND CONDITIONS

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Forex

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The HotForex VIP Partners Rewards 2019 (herein the "VIP Partners Rewards" or "Promotion") is a tiered promotion that is offered exclusively by HF Markets (SV) Ltd (herein the "Company") to its Affiliates under the following Terms and Conditions.

1. Introduction

- 1.1. The HotForex VIP Partners Rewards is available to all Affiliates of the Company who have satisfied the Criteria for this promotion as set out in paragraph 1.2. of the HotForex VIP Partners Rewards 2019 Terms and Conditions.
- 1.2. In order for an Affiliate to be eligible to participate in this promotion he must have opened a myHF Account with the Company as per the Account Opening Agreement, applied for the Affiliate account as per Affiliate Agreement and must have been approved by the Company as its Affiliate. It is noted that an Affiliate must have completed the age of 18 or the legal age applied in his country of residence or must not be otherwise considered as a 'minor' in his country of residence.
- 1.3. The Affiliate hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in this HotForex VIP Partners Rewards 2019 and/or any other legally binding Agreement between him and the Company.

2. Enrolment and Trading Period

- 2.1. The promotion runs from November 07, 2019 until February 7, 2020.
- 2.2. The Affiliate can enrol to participate in the promotion via his myHF area, Partners section VIP Partners Rewards tab.
- 2.3. Participants can enter the VIP Partners Rewards only once.

3. Terms and Conditions

- 3.1. Participants shall be eligible to redeem the Prize based on the Cash Flow Target, Volume Target and New Unique Clients Target.
- 3.2. For the purposes of this VIP Partners Rewards, Eligible trading accounts are:

(a) MT4 and MT5 live trading accounts that are assigned under the affiliate and are not

opened from affiliate's own wallet;

- (b) HF Copy Strategy Provider accounts that are assigned under the affiliate and are not opened from affiliate's own wallet;
- (c) HF Copy Follower accounts that are assigned under the affiliate and are not opened from affiliate's own wallet.
- 3.3. Also, for the purposes of this VIP Partners Rewards, Eligible volume is:
 - (a) closed trades which the open time is after the enrolment time (trades opened after the affiliate has enrolled in the promotion);
 - (b)trades with the following products: Forex, Gold, Silver and Cryptos;
 - (c) trades that were open for equal or more than two minutes;
 - (d)Forex trades that the difference between the open and close price exceeds 2 pips;
 - (e) Gold and Silver trades that the difference between the open and close price exceeds 20 pips;
 - (f) Crypto trades that the difference between the open and close price exceeds 20 USD.
- 3.4. <u>Cash Flow target</u> means the internal transfers into the eligible trading accounts that have been completed after the affiliate's enrolment date, minus internal transfers out of eligible trading accounts that have been completed also after the affiliate's enrolment date.

For the purpose of cash flow calculations, in case the client's transactions are in EUR or NGN currency, the regular conversion rate the Company uses is applied to calculate the cash flow target in USD currency.

3.5. <u>Volume Target</u> sums up the volume of eligible trades that have been closed on the eligible trading account.

Only positions opened by Clients assigned under the Affiliate after the Affiliate has enrolled for the VIP Partners Rewards and closed before February 7, 2020 at 23:59 Server time (GMT+2) will be counted towards volume target calculation.

From the date of an Affiliate's enrolment to VIP Partners Rewards, ANY new deposit and/or withdrawal to or from Client's trading account will be counted towards the Affiliate's volume Target. This means that if an existing client introduced by an Affiliate withdraws funds after the enrolment date, the withdrawn amount will be counted towards his volume Target.

3.6. <u>New Unique Clients Target</u> is a new client to the Company or a client that has been reactivated by the affiliate. A client cannot be a unique client for more than one affiliate.

For instance, If a client has registered his wallet after the enrolment date, which has been approved and opened 3 trading accounts under the affiliate or other affiliates, and funded all three and traded, for the purpose of this promotion, the count of the unique clients is 1 (one only) for the affiliate assigned to the trading account that has met the requirements for New or Reactivation client as first. Other two trading accounts cannot count as unique clients.

For the purposes of this VIP Partners rewards:

(a) New Client is a Client who:

- has registered a wallet after the enrolment time (registration date of this wallet is after the affiliate has enrolled in the promotion);
- has approved his/ her wallet;
- has opened at least one Eligible Trading account;
- has funded at least one Eligible Trading account;
- has done at least one Eligible Trade. and
- (b)Reactivation Client is a Client who:
 - has registered a wallet prior the enrolment time (registration date of this wallet is after the affiliate has enrolled in the promotion);
 - has not perform any trading activity or the trading activity as performed 365 days prior the enrolment time (registration date of this wallet is after the affiliate has enrolled in the promotion);
 - has opened at least one Eligible Trading account;
 - has funded at least one Eligible Trading account;
 - has done at least one Eligible Trade.
- 3.7. The VIP Partners Rewards Prizes, Trading Volume Target, Cash Flow Targets and New Unique Clients Target are as follows:

Cash Flow Target (USD)	Volume Target (Standard Lots)	New Unique Clients Target	Prizes
25,000 USD	250	2	Apple iPad Air 64GB Wi-Fi or Cash equivalent to 500 USD added to IB Wallet
50,000 USD	500	5	Apple iPhone 11 Pro 64GB or cash equivalent of 1000 USD added to Wallet
75,000 USD	750	7	Apple MacBook Pro 13-inch or cash equivalent of 2,000 USD added to Wallet
150,000 USD	1500	15	Rolex Oyster perpetual Automatic Black Dial (116000) or cash equivalent of 5,000 USD added to Wallet
350,000 USD	3500	35	Meet your Broker (Trip to Cyprus for 2) or cash equivalent of 10,000 USD

3.8. Affiliate can monitor his Cash Flow, Volume and New Unique Client Targets on his myHF area, VIP Partners Rewards tab.

Example:

An Affiliate enrols for the VIP Partners Rewards and one of existing Clients introduced by him makes a USD10,000 withdrawal. The number 0 will be displayed on the Deposit Target. If any other client of the Affiliate then deposits USD 12,000, the Affiliate will still see USD 2,000 as his deposit target (-10,000 + 12,000 = 2,000)

3.9. In case the Affiliate has an Affiliate account registered with another company of HF Markets Group, the Deposit and Volume Targets shall not be cumulative and are calculated separately for each Affiliate account registered with each Company.

4. Prizes

4.1. The Prizes of the VIP Partners Rewards are as outlined below:

	Prize	Cash Equivalent (USD)
1	Meet your Broker (Trip to Cyprus for 2) includes Business Class Tickets, Five Star Hotel stay for 3-4 days all inclusive, Limo pickup from and to airport, Cyprus	10.000

	tour to Top Attractions, 1 Professional Course by our Senior Analyst, VIP gifts.	
2	ROLEX OYSTER perpetual automatic black dial 116000	5,000
3	Apple MacBook Pro 13-inch (Touch Bar and Touch ID 3.1GHz Processor 512GB Storage)	2,000
4	Apple iPhone 11 Pro 64GB	1,000
5	Apple iPad Air 64GB Wi-Fi	500

- 4.2. The VIP Partners Rewards promotion is tiered. Therefore, when the Affiliate reaches the first Cash-Flow Target, satisfies the required Volume Target and reaches the New Unique Clients Target, he can choose to claim the Prize (or cash equivalent) for the specified requirements, or decline the Prize and opt to continue to the next Prize level. In the event that the Affiliate chooses not to claim the Prize and continues to the next Prize level, he forfeits the Prize of the level that was already achieved.
- 4.3. The Affiliate is eligible to claim ONE (1) Prize only in the VIP Partners Rewards Contest subject to satisfying the target requirements within the specified time period. Upon claiming a Prize, the Affiliate's participation in the VIP Partner Rewards ends.
- 4.4. Once the Prize level is reached, the Affiliate can claim the Prize within a period of 15 days. After 15 calendar days, the Affiliate can no longer claim the Prize and automatically begins competing for the next Prize level.
- 4.5. The Affiliate cannot claim the Prize after the last day of the promotion.
- 4.6. Any Prize claimed by the Affiliate will be released within one (1) calendar month. If the Company suspects abuse of the VIP Partner Rewards' Terms and Conditions, the Affiliate may be disqualified, and the Prize shall be forfeited.
- 4.7. In case the price of the Prize exceeds the cash equivalent in the country of residence of the client, client can only apply for cash Prize.
- 4.8. Winning Affiliate accepts responsibility for any taxes that may incur as a result of accepting a HotForex VIP Partners Rewards Prize.

- 4.9. The Company shall consider whether the Prize winner fulfils the requirements specified under these Terms and Conditions and should the Affiliate qualify, the Company will send the claimed Prize to the Affiliate. Cash Prizes may be used for trading purposes or withdrawn.
- 4.10. The Company accepts no responsibility whatsoever for any costs associated with the Prize that are not specifically included in the Prize.

5. Acknowledgements

- 5.1. The Affiliate acknowledges that the VIP Partners Rewards is offered by the Company and other companies within HF Markets Group.
- 5.2. By claiming and accepting a Prize, the winner agrees for his image and name to be used for marketing and promotional purposes on the Company's website and/or Social Media profiles (to be specified and carried out at the sole discretion of the Company).
- 5.3. By participating in the VIP Partners Rewards, participants authorise the Company to announce interim results and their names on the Company's websites on a regular basis.
- 5.4. By enrolling and participating in the VIP Partners Rewards, the Affiliate confirms that he has read, understood and agreed to be bound by the Terms and Conditions of the Contest and any other Terms and Conditions of the Company that may apply.
- 5.5. The Affiliate acknowledges that trading CFDs is highly speculative and involves a substantial risk of loss of the invested capital or more than the invested capital. Trading in CFDs is not suitable for all Clients but only for those who understand and are willing to accept the financial risks involved. CFDs financial instruments may not be suitable for everyone and Clients should ensure that they properly understand the risks involved. Clients should seek independent advice if necessary.
- 5.6. The Affiliate acknowledges that all Client's orders will be executed by the Company as per its Order Execution Policy, which is accessible via the Company's website under section 'Legal Documentation.'

6. Termination, review and Amendment

- 6.1. The Company reserves the right to refuse offering the VIP Partners Rewards at its sole discretion without the need to provide justification. The Company will not be liable for any stop outs or any other consequences that result out of a Bonus cancellation and/or removal.
- 6.2. If the Company suspects or has reason to believe that the Affiliate has submitted fraudulent details and/or false identification information during enrolment for the VIP Partners Rewards, the Company reserves the right at its absolute discretion to disqualify the Affiliate from this promotion and/or any other contest or bonus program or promotion offered by the Company.
- 6.3. If the Company suspects or has reason to believe that the Affiliate has abused and/or manipulated in any way any of the Terms and Conditions of this Contest and/or any other contest or bonus program or promotion of the Company and/or has not acted in good faith, the Company reserves the right at its absolute discretion to (i) withdraw and/or withhold any winning Prize from the Affiliate and/or (ii) disqualify the Affiliate from this promotion and/or any other contest or bonus program or promotion of good program or promotion offered by the Company with immediate effect.
- 6.4. If the Company suspects or has reason to believe that the Affiliate has abused and/or manipulated any of the Terms and Conditions of this promotion and/or any other contest or bonus program or promotion offered by the Company, by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Affiliate's consent, to remove the promotion from the Affiliate's myHF area and/or withdraw and/or withhold any winning Prize from the Affiliate with immediate effect.
- 6.5. The Company reserves the right, at its absolute discretion, to unilaterally modify, change or terminate the VIP Partners Rewards or any of the Terms and Conditions included herein, at any time without the Affiliate's consent.

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